

**CITY OF PRESTON IDAHO
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2018-2019 (FY2019)**

Notice is hereby given that the City of Preston, Idaho will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2018 to September 30, 2019, pursuant to the provisions of section 50-1002, Idaho Code. The hearing will be held at City Hall, 70 West Oneida, Preston, Idaho at 5:00 p.m. or as soon thereafter as this matter can be heard on August 27, 2018. All interested residents are invited to appear and offer testimony concerning the proposed budget. Copies of the proposed budget are available at City Hall during regular office hours (8:00 a.m. to 5:00 p.m. weekdays). City Hall is accessible to persons with disabilities. Anyone desiring special accommodations for disabilities, please contact the City Clerk at (208) 852-1817 at least 48 hours prior to the hearing.

Fund Name	EXPENDITURES		
	FY 2017	FY 2018	FY 2019
	Actual Expenditures	Budgeted Expenditures	Proposed Expenditures
General Fund			
Administration	778,472	644,527	726,382
Police	751,748	857,264	934,907
General Fund Total	1,530,220	1,501,791	1,661,289
Street Fund	389,405	564,725	1,167,040
Water Acquisition Fund		100	100
Water Fund	898,920	2,549,449	2,240,927
Sewer Fund	641,157	630,630	1,232,365
Garbage Fund	255,039	269,469	408,449
Hydro Fund	110,547	166,615	346,244
Fund Transfers			400,000
Grand Total All Expenditures	3,825,288	5,682,779	7,456,414

Fund Name	REVENUES		
	FY 2017	FY 2018	FY 2019
	Actual Revenue	Budgeted Revenue	Proposed Revenue
Property Tax Levy			
General Fund	\$679,918	\$726,915	\$767,929
Street Fund	\$270,982	\$247,110	\$255,976
Total Property Tax Levy	\$950,900	\$974,025	\$1,023,905
Revenue Sources Other Than Property Tax			
General Fund	\$765,237	\$686,916	\$806,349
Street Fund	\$363,633	\$341,337	\$721,801
Water Acquisition Fund		\$5,400	\$5,400
Water Fund	\$1,077,605	\$2,128,000	\$1,785,000
Sewer Fund	\$567,800	\$566,000	\$608,000
Garbage Fund	\$325,527	\$311,000	\$363,852
Hydro Fund	\$137,356	\$170,100	\$168,000
Grants		\$500,000	\$0
Reappropriation			\$1,974,107
Total Non-Property Tax Revenues	\$3,237,158	\$4,708,753	\$6,432,509
Grand Total All Revenues	\$4,188,058	\$5,682,778	\$7,456,414

The proposed expenditures and revenues for fiscal year 2018-2019 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August 8, 2018 and August 15, 2018 in the Preston Citizen.

Kelly Mickelsen, Treasurer

