

CITY COUNCIL MEETING
November 27, 2017

MAYOR & COUNCIL

Mark W. Beckstead
Todd D. Thomas
Terry D. Larson
Bradley J. Wall
Allyson Wadsworth

STAFF

Linda Acock, City Clerk
Kelly Mickelsen, City Treasurer
Mark T. Owens, City Engineer
Michael Peterson, Police Chief

OTHERS PRESENT:

Chuck Chesney, Scott Palmer

Council Meeting was called to order at 5:00 P.M. by Mayor Beckstead.

Consent Calendar The consent calendar includes items which require formal Council action, but which are typically routine or not of great controversy. Individual Council members may ask that any specific item be removed from the consent calendar in order that it be discussed in greater detail. Explanatory information is included in the City Council's agenda packet regarding these items.

 A. Bills (November 27, 2017)

It was moved by Councilmember Larson and seconded by Councilmember Thomas to accept the bills for November 27, 2017, as presented. This received unanimous approval.

Canvass Election Votes It was moved by Councilmember Wall and seconded by Councilmember Larson to accept the canvass of votes from the November 7, 2017 election, received from the Franklin County Clerk. This received unanimous approval.
(Copy of the election results follows minutes)

Investments City Treasurer Mickelsen advised that he has been contacted by the investment firm, Time Value Investments, regarding the investment of Preston City's funds. He explained that the biggest difference between investing with Time Value Investments, as opposed to the Idaho Treasury, is that the investment firm holds the funds for a longer term than the treasury, and therefore the interest rate is slightly higher.

Council discussed this matter, and determined that they would like references checked, and have City Treasurer Mickelsen contact some of the other Idaho cities that have invested with the Time Value Investments Firm. As well, Councilmember Wall will work with City Treasurer Mickelsen to investigate investing with this particular firm. This topic will be added to the December 13, 2017 City Council agenda to review the findings of Councilmember Wall and City Treasurer Mickelsen.

Pacificorp Hydro Agreement City Treasurer Mickelsen stated that negotiations for the term and agreement with Pacificorp, for the Hydro, has been completed, and he is ready to move forward.

It was moved by Councilmember Thomas and seconded by Councilmember Wadsworth to authorize Mayor Beckstead to sign into the Hydro Agreement between the City of Preston and Pacificorp. This received unanimous approval.

Industrial Park Available Land Engineer Owens has been researching what land is available for lease at the Industrial Park. There have been inquiries to leasing property at the Industrial Park. There is a 5.75 acre section, another 2.70 acre section, and a 2.46 acre section. The 2.46 acre section would possibly need reclamation to infill the low parts of the topography. Depending on the acreage needed, the 2.46 acre parcel and the 2.70 acre parcel could be combined to provide a 5.16 acre parcel.

After discussion, it was determined that Councilmember Larson will talk with John Kezele, who is on the Airport Board, in regard to the parking of trucks on the airport side of the Industrial Park, and this topic will be placed on future agendas for further discussion.

CITY COUNCIL MEETING
November 27, 2017

Adjourn Meeting was adjourned at 6:02 P.M. by Mayor Mark Beckstead.

Linda Acock, Clerk

Mark W. Beckstead, Mayor